

### Unit Information

Unit Type: Special District      Year: 2021  
Unit Name: Bay Medical Center      Unit Dependency: Independent  
Unit Status: Active

### Location Information

Name: Ms. Karen Thomason  
Title: Executive Director  
Phone: (850) 818-0565  
  
Address:  
11 Harrison Ave, Unit E  
Panama City, FL 32401

### Contact Information

Name: Ms. Karen Thomason  
Title: Executive Director  
Phone: (850) 818-0565  
Email: kthomason@bayhealthfoundation.com  
  
Address:  
11 Harrison Ave, Unit E  
Panama City, FL 32401

### AFR Details

#### Original AFR

AFR Status: Verified By DFS  
AFR Received Date: 5/20/2022  
Audit Received Date: 5/19/2022  
Submission Type: Electronic

### Long-Term Debt Information

Long-Term Debt: \$37,480,189

### Audit Information

Was an audit performed? Yes  
Audit Performed Date: 5/10/2022  
Auditor Name: Tipton, Marler, Garner & Chastain  
The CPA Group

Address:  
501 West 19th Street  
Panama City, FL 32405

### Certification

#### Chief Financial Officer

Name: Karen Thomason  
Title: Executive Director

#### Chairman/Elected Official

Name: Jerry F. Sowell, Jr.  
Title: Chairman

Have You Experienced a Financial Emergency in this year?

| Yes                      | No                                  |
|--------------------------|-------------------------------------|
| <input type="checkbox"/> | <input checked="" type="checkbox"/> |

If Yes, Have You Compiled With Section 218.503(2), Florida Statutes?

|                          |                          |
|--------------------------|--------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> |
|--------------------------|--------------------------|

Revenues Report for FYE 2021

| Account Code   | General | Special Revenue | Debt Service | Capital Projects | Permanent | Enterprise | Internal Service | Pension | Trust | Custodial | Component Units | Total      |
|--|---------|-----------------|--------------|------------------|-----------|------------|------------------|---------|-------|-----------|-----------------|------------|
| 331620 - Federal Grant - Public Assistance             | 0       | 0               | 0            | 0                | 0         | 7,040,346  | 0                | 0       | 0     | 0         | 0               | 7,040,346  |
| 346900 - Service Charge - Other Human Services Charges | 0       | 0               | 0            | 0                | 0         | 803,152    | 0                | 0       | 0     | 0         | 0               | 803,152    |
| 361100 - Interest                                      | 0       | 0               | 0            | 0                | 0         | 2,988,380  | 0                | 0       | 0     | 0         | 0               | 2,988,380  |
| 362000 - Rents and Royalties                           | 0       | 0               | 0            | 0                | 0         | -38,346    | 0                | 0       | 0     | 0         | 0               | -38,346    |
| Grand Total  | 0       | 0               | 0            | 0                | 0         | 10,793,532 | 0                | 0       | 0     | 0         | 0               | 10,793,532 |

Expenditures Report for FYE 2021

| Account/Object Code                  | General | Special Revenue | Debt Service | Capital Projects | Permanent | Enterprise | Internal Service | Pension | Trust | Custodial | Component Units | Total      |
|--------------------------------------|---------|-----------------|--------------|------------------|-----------|------------|------------------|---------|-------|-----------|-----------------|------------|
| 562.10 - Health - Personnel Services | 0       | 0               | 0            | 0                | 0         | -3,918,440 | 0                | 0       | 0     | 0         | 0               | -3,918,440 |
| 562.30 - Health - Operating Expenses | 0       | 0               | 0            | 0                | 0         | 1,573,070  | 0                | 0       | 0     | 0         | 0               | 1,573,070  |
| 562.90 - Health - Other Uses         | 0       | 0               | 0            | 0                | 0         | 7,626,621  | 0                | 0       | 0     | 0         | 0               | 7,626,621  |
| Grand Total                          | 0       | 0               | 0            | 0                | 0         | 5,281,251  | 0                | 0       | 0     | 0         | 0               | 5,281,251  |

Data Element Worksheet Report for FYE: 2021, Bay Medical Center

Affiliates Report for FYE 2021

Supplemental Information Report for FYE 2021

Compensation

| Total Employees | Total Employee Compensation Earned or Awarded | Total Contractors | Total Contractor Compensation Earned or Awarded |
|-----------------|---|-------------------|---|
| 2               | 329,966                                       | 1                 | 19,925  |

Construction Projects



| Project Name                  | Total Expenditure |
|-------------------------------|-------------------|
| Diagnostic Imaging Renovation | 248,601           |

Millage Rates

Special Assessments

Bonds